



ACTS  
435

# Continuing during crisis

Annual Report and Financial Statements



‘...giving to anyone who has need.’

Registered Charity No. 1131305

Company Registration No. 06919051

admin@acts435.org.uk

acts435.org.uk

Annual Report and Financial Statements  
2021/22



Registered with  
**FUNDRAISING  
REGULATOR**

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# Executive Director's Statement



The 2021/22 financial year was really a tale of two realities. One was the outward demeanour of a steady year of continued faithful giving to meet the needs of on average 609 people every single month. Our network of local churches and charities remained stable with continued great variety in both the type of needs they posted for people, and the frequency of those needs. It is really important to us that Acts 435 remains completely free for our partners so that it is just as accessible for a rural church who may only need to post a request every once in a while as it is for large churches in deprived areas running a variety of community projects.

Conscious of the rising need in the nation, especially around increasing energy bills, we wanted to ensure we prioritised the main work of Acts 435 where a small gift can make a big difference. We therefore took the decision to wind up our Larger Gifts Fund which we was operating during the pandemic, mainly funded through Stewardship's Covid-19 Rapid Response Fund and the P27 Trust. We are so grateful to both of these funders, and individual donors who also supported this work which enabled us over the course of two years to give £154,000 to 247 people through 84 partners, stepping in to help with larger needs such as a mobility scooter and rent arrears.

The second reality, visible only to the staff team until its launch on 28th June 2022, was the complete rebuild of our website. Acts 435's website was built on a shoestring budget in 2009 by Jon Irvine of Designition, a crowdfunding website ahead of its time. Over the years Jon had built additional functionality as we requested it – indeed, my last in-person meeting before that first Covid-19 lockdown was with Jon! However, over recent years he had kept telling me it really needed a rebuild as just adding things onto what we had would not stand the test of time (continued on next page).

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## Executive Director's Statement continued

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Fully sustaining on Gift Aid since 2015, Acts 435 found itself in the privileged position of having enough reserves to embark on a project of this scale, to future proof our website and build it onto a standardised wire-frame rather than being entirely dependent on one freelancer who had built a bespoke site. As we look back we are so thankful that God had His hand over our website all those years and for all Jon contributed to building such an efficient and effective charity. We went out to tender and selected an agency to work with, in itself not an easy process.

Much of this financial year was spent in discussions with the agency and testing the site which was a substantial commitment of staff time and, to be frank, a deeply challenging experience. There were huge delays and the finished product was far from that – causing frustration for partners in posting requests, donors in making their gift, and the staff team in lengthy workarounds where functionality was poor. We stand now with light at the end of the tunnel, having left the agency, and working once more with a freelancer to get our website in a much better state, although now built on a transferable framework. We can begin to dream big once more about all we can do as a charity to be the very best we can in offering support to those in such desperate need at this time.

Many would be surprised to know that a charity that is essentially a website has no website developer on staff. We genuinely do not feel it is necessary when you have a good freelancer to help. Our tight knit team of four is focused on dealing with advocate and donor queries, getting money out to our partners, vetting requests, checking thank you messages and getting our voice out on social media and elsewhere. That is the model: tight at the core and as a result, fully self-sustaining on Gift Aid. A genius model from our founder and Chair of Trustees.

**Jenny Herrera, Executive Director**

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# Chair of Trustees' Statement

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This financial year saw Acts 435 come of age. The website build was immensely challenging and tested the team to their limit including questioning their own abilities which should never have occurred given their competence and knowledge of the charity. The trustees are so grateful for their perseverance and deep commitment to Acts 435 and to doing all they could to ensure people still received the help they needed, especially in the first few weeks of the website. I am proud that we can say the beneficiaries did not suffer from the teething problems with the new site and I know the team worked hard under pressure.

**The charity moves forward stronger and poised to connect with more networks, reach more people in need and inspire more people to give.**

In the current climate Acts 435 is more needed than ever. It remains clear in its objective to ensure people who want to help are directly connected with those in need and seek to grow its base of both partners and donors organically so that it can sustain its purpose of stepping into the gap for those in poverty and making a real difference. It is amazing to see how efficiently the charity is run with just four members of staff, who have worked faithfully to distribute over £850,000 again this financial year.

There will always be people who fall through the gaps – but what is also true is that a small gift can make a big difference to those in crisis who cannot see a way forward. The stories and statistics in this annual report give an excellent glimpse into the impact Acts 435 has made in the lives of many individual people across the UK.

**Julian Richer, Chair of Trustees**  
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# Stories of hope during crisis

## Help for the new school year

June 2022

This family had been impacted greatly during the Covid-19 pandemic. Both parents were self-employed and had little help with income when they were unable to work. Their twins were about to start secondary school, and they needed equipment and uniform, which was going to be a huge cost for their parents on a low income. They had been going to their local foodbank, and there they met the local Acts 435 Advocate who posted a request for help with the cost of school uniform. The request was met, and here is what the mum had to say:

"Thank you for contributing towards my twins' school uniform. This year has been so tough, possibly the worst. With a growing family we have always had to budget and save for things but we have always provided for our children. When Covid-19 caused lockdown, our lives like so many others changed. We couldn't work, we had to claim benefits, about which we had no idea. We suddenly went onto monthly pay. With all this we honestly didn't know what to do.

We were now getting food parcels that I felt embarrassed about getting as we'd never been in such a situation, but this helped too much to let my pride stop us from getting them, we couldn't afford to say no. This is how I met someone from the church who offered help with school uniforms. I am so grateful."



St Peter's Church,  
Halliwell

## A laptop to fulfil potential

March 2022

Y is a refugee from Myanmar who was forced to flee, as a member of a persecuted minority. After a long and arduous journey, he was granted refugee status after settling in Yorkshire. He is studying towards a degree in pharmacy, and living with a volunteer host. He has acquired English to a high level in his two years in the UK, and needed a computer to progress with his studies. He was determined to make sure he completed his course to fulfil his potential as a pharmacist.



St Michael's,  
Beverley Yorkshire



Y said:

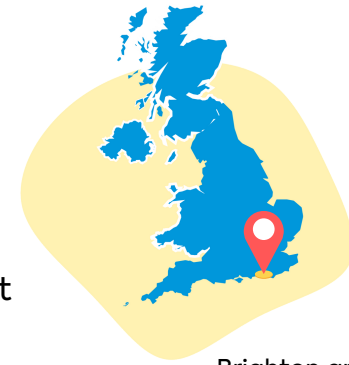
"Thank you for your generous donations to buy me a laptop. It is perfect in every way. It is the very first laptop I have ever owned in life. I use it in doing the assignments and other college work. It will be useful and helpful in university life too as I am planning to go to university and study Pharmacy this year.

I cannot thank you enough for giving me a leg up in starting this new phase in my life. I promise I will pass your generous kindness to the community by helping them just like you did for me."

## The gift of a final goodbye

February 2022

D is a Christians Against Poverty (CAP) client who is on a tight budget to repay his debts. His brother-in-law was diagnosed with terminal cancer and he wanted to be able to visit him and talk to him about his faith before he died. The journey was an 800-mile round trip and the visits had put a real toll on his budget, which was causing him emotional strain. The CAP Centre Manager requested £120 towards petrol costs to ease the burden on D's finances, and make sure that he could visit his brother-in-law.



Brighton and Hove  
City Mission, Brighton

D was so grateful for the gift, and said: "Thank you so much for this gift. Because the spiralling cost of petrol for the trips to visit my dying brother-in-law was taking its toll on me mentally as well as the physical strain of so much driving. This final trip that you have paid for turns out to have been our last because my brother-in-law passed away peacefully during that visit and we were there praying for him at the end. It meant so much that my wife and I were there with him to say goodbye so thank you."



# Timeline

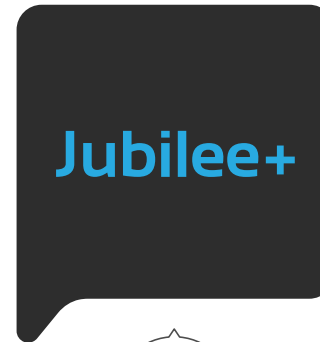
Take a look at some of the events we organised, or were involved in, during 2021/22

2021

York Methodist Podcast  
**September**



Jubilee + Conference  
**November**



Look North  
Acts 435, and one of our local partners, featured on BBC Look North  
**January**



**August**

**School Uniform Appeal**

£12,000 given to 96 families.

School Uniform appeal

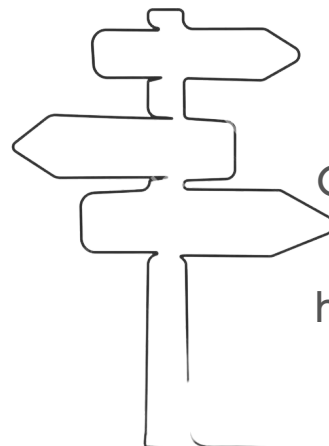


#SmallGiftBigDifference

**October**

**Advocate Gathering**

Our online gathering with our local Advocates who are helping those in their communities.



**December**

**Christmas Campaign**

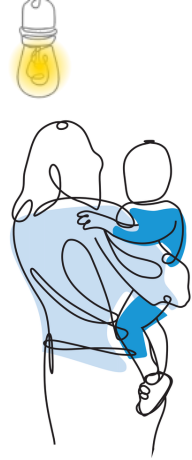
Donors gave £88,785, helping 723 individuals and families.



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Our annual online event for supporters



Giving Hope Together  
May

£4,000,000 given to those in need, since Acts 435 began

Acts 435 Sunday  
July



Local Advocate, Josie

2022

February

Edinburgh City Mission Conference

EDINBURGH CITY MISSION

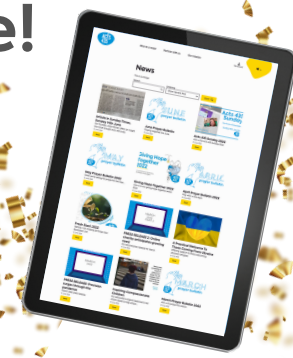
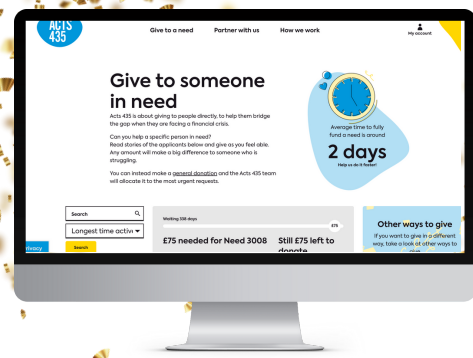
March

Fresh Start Appeal  
£24,320 given to 200 individuals



June

New website went live!



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# Stats at a glance

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**7,326**  
people helped



**£841,730**  
given to  
those in need  
through our website



**£154,373**  
*giftaid* claimed from  
applicable donations

## Some of the details:

The charity's administrative costs are kept to an absolute minimum with a very small team. Since 2016 the running costs of the Acts 435 have been solely funded by Gift Aid collected on donations, making Acts 435 a fully self-sustaining charity. As we look to the future we are utilising any surplus Gift Aid to make sure that our systems can continue to work in the best way possible for our staff, Advocates and donors.

The organisation and administration of Acts 435 is funded entirely by Gift Aid reclaimed on applicable donations.

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# Financial Statements

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# Financial Statements

## ACTS 435 REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The aim and objectives of Acts 435 is to directly connect those who want to give with those who are in genuine need of their help, through a network of local churches and charities. Each partner church or charity appoints an Acts 435 advocate who meets with the person struggling financially and posts onto the Acts 435 website the specific need they have such as clothes or a piece of furniture. People respond by giving online to that need and the money is transferred to the partner church or charity to purchase the item so desperately needed.

#### Scotland

We operate in all four countries of the United Kingdom with a growing number of churches and charities in Scotland where we are registered with the OSCR.

### ACHIEVEMENT AND PERFORMANCE

#### Review of Activities

Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the then Archbishop of York, on the 12th July 2010. It has grown organically since with a small staff team to coordinate the charity's activities. During the Covid-19 pandemic the charity was able to operate as normal given the employees all work from home. The charity saw immediate growth at the onset of the pandemic, increasing from helping on average 300 people a month to over 500 people a month. This has been sustained in the period since then as donors continue to meet the needs. During this financial year 100% of requests were met within one month, with the average less than two weeks, many met in a matter of days.

The charity continued to fully fund its administration costs through Gift Aid. The surplus of Gift Aid from previous years enabled the charity to have the necessary reserves to invest in a rebuild of the full website which commenced in Spring 2021 and launched in June 2022. This has been capitalised in the accounts and has future-proofed the website for the years to come, placing it on a standardised wireframe rather than being bespoke. In the year the charity wound down its Larger Gifts Fund that had been in operation during the pandemic to help with needs above the £150 limit on the website. This decision was taken to focus donor funds instead on the smaller needs which are all managed through the website. There is scope in the future to enable gifts to larger needs but it would be built into the current website rather than managed offline.

#### Core Activities for Public Benefit

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £150 and an overall limit per family of three requests in total with additional requests only in exceptional circumstances. 100% of donations to requests go to those in need with no percentage removed for administrative costs. Many individuals helped speak not only of the support of the actual item but also the wonderful experience of receiving the kindness of strangers. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 and the deem the charity to qualify as a public benefit entity.

## ACTS 435 REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

### External Partnership

Acts 435 works with over 650 churches and charities to help people in need in the community with many new partners joining in this financial year. It also works closely with other charities that work through churches to help people in UK poverty such as Christians Against Poverty, Trussell Trust, Community Money Advice and the St Vincent de Paul Society.

### FINANCIAL REVIEW

Review of financial position at the year end is that at 31 July 2022 the total reserves amounted to £114,993, of which none were restricted. Accordingly, the free reserves at the year-end were £114,993.

### Reserves policy

The Charity's administrative costs were previously funded by a private donor who topped up the funds as needed, and are now met by Gift Aid. Restricted funds are passed onto individual applicants within 7 days of the full donation being received. As such the charity does not have a formal reserves policy at the current time. The model enables requests for help to be met whilst funding the low administrative costs of the charity on an ongoing basis.

In its thirteenth year the core activities of Acts 435 have maintained the level of the previous year with over £850,000 given to distribute to people in need, representing over 7,300 requests for help being met. Unrestricted funds primarily represent Gift Aid receipts, which cover all administrative costs. In this financial year work was completed on building a new website for Acts 435 that would support future growth since the current site was built in 2009. This has been capitalised as an intangible asset.

The charity does not have a formal reserves policy at the current time. However, where the balance of unrestricted funds reaches a level that, in the opinion of the Trustees, will not be needed to underwrite operational expenditure, it is used to meet further requests for assistance that have been posted on the website. Although the Trustees have maintained a higher than usual year-end balance this year, in order to ensure that the costs of the new website can be met, £27,897 (2021: £18,833) of surplus Gift Aid was applied to website requests during the financial year.

### Larger Gifts

In October 2018 we started a Larger Gifts Fund in collaboration with Stewardship. This fund closed in October 2019 when the funds were used up, but was able to reopen in May 2020 on receipt of £50,000 from Stewardship's Rapid Response Fund, set up in response to the Covid-19 pandemic. At the start of the current financial year additional efforts were made to raise income for this Fund, with some donors contributing. This fund, which met needs in excess of £150 up to a maximum of £1,000, has now been closed with all donations going to the needs of specific people identified through the charity's network of local churches and charities.

### Future Plans

Going forwards the charity plans to continue expanding its network of church and local charity partners. Its aim is to get to 1,000 partners by 2025 and be helping 1,000 people a month. With the constant pressure on the cost of living, many more churches and local charities are reaching out to the charity to see if they can partner with us. New donors are giving through the website each week and to support the increased need, the charity is also exploring grant funding.

# Financial Statements

## ACTS 435 STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, legacies and grants	3	157,668	889,291	<b>1,046,959</b>	1,053,926
Investment income	4	26	-	<b>26</b>	8
<b>TOTAL INCOME</b>		<b>157,694</b>	<b>889,291</b>	<b>1,046,985</b>	<b>1,053,934</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	22,776	-	<b>22,776</b>	14,032
<i>Charitable activities</i>					
Grants payable to individuals	6	-	930,480	<b>930,480</b>	971,131
Charitable support and governance costs	7	84,351	-	<b>84,351</b>	61,935
<b>TOTAL EXPENDITURE</b>		<b>107,127</b>	<b>930,480</b>	<b>1,037,607</b>	<b>1,047,098</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>50,567</b>	<b>(41,189)</b>	<b>9,378</b>	<b>6,836</b>
Transfer between funds	16	(27,897)	27,897	-	-
<b>NET MOVEMENT BETWEEN FUNDS</b>		<b>22,670</b>	<b>(13,292)</b>	<b>9,378</b>	<b>6,836</b>
Total funds brought forward		92,323	13,292	<b>105,615</b>	98,779
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 114,993</b>	<b>£ -</b>	<b>£ 114,993</b>	<b>£ 105,615</b>

### CONTINUING OPERATIONS

Income and net movement in funds derive wholly from continuing operations.

## ACTS 435 BALANCE SHEET FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted Fund	Restricted Fund	2022 £	2021 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	12	-	-	-	99
Intangible fixed assets	13	68,303	-	68,303	28,800
		<b>68,303</b>	<b>-</b>	<b>68,303</b>	<b>28,899</b>
<b>CURRENT ASSETS</b>					
Debtors	14	37,096	38,308	75,404	78,188
Cash at bank and in hand		16,185	4,650	20,835	52,546
		<b>53,281</b>	<b>42,958</b>	<b>96,239</b>	<b>130,734</b>
<b>CREDITORS</b>					
Amounts falling due within one year	15	6,591	42,958	49,549	54,018
		<b>46,690</b>	<b>-</b>	<b>46,690</b>	<b>76,716</b>
<b>NET CURRENT ASSETS</b>		<b>46,690</b>	<b>-</b>	<b>46,690</b>	<b>76,716</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>114,993</b>	<b>-</b>	<b>114,993</b>	<b>105,615</b>
<b>NET ASSETS</b>		<b>£ 114,993</b>	<b>£ -</b>	<b>£ 114,993</b>	<b>£ 105,615</b>
<b>REPRESENTED BY</b>					
Unrestricted funds	16	114,993	-	114,993	92,323
Restricted funds	16	-	-	-	13,292
		<b>£ 114,993</b>	<b>£ -</b>	<b>£ 114,993</b>	<b>£ 105,615</b>

# Financial Statements

## ACTS 435 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

3. DONATIONS AND LEGACIES	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
Donations	-	889,291	889,291	925,553
Gift aid	157,668	-	157,668	128,373
	<u>£ 157,668</u>	<u>£ 889,291</u>	<u>£ 1,046,959</u>	<u>£ 1,053,926</u>

In 2021 the amount of donations and legacies which related to restricted funds was £925,553.

4. INVESTMENT INCOME	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
Deposit account interest	26	-	26	8
	<u>£ 26</u>	<u>£ -</u>	<u>£ 26</u>	<u>£ 8</u>

In 2021 the amount of investment income which related to restricted funds was £Nil.

5. RAISING FUNDS	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
Staff costs	17,264	-	17,264	14,000
Public relations, marketing	5,512	-	5,512	32
	<u>£ 22,776</u>	<u>£ -</u>	<u>£ 22,776</u>	<u>£ 14,032</u>

In 2021 the amount of expenditure on raising funds which related to restricted funds was £Nil.

6. GRANTS PAYABLE	2022	2021
	£	£
Grants payable to individuals	930,480	971,131
	<u>£ 930,480</u>	<u>£ 971,131</u>

Grants to individuals comprises £874,556 (2021: £876,073) given to meet specific requests - limited to £150 - listed on the Acts 435 website and £55,924 (2021: £95,058) for the Larger Gifts programme run in partnership with Stewardship.

In 2021 the amount of grants payable which related to restricted funds was £971,131.

## ACTS 435 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

7. SUPPORT COSTS	Governance		Total	
	Administration	Costs	2022	2021
	£	£	£	£
Charitable support and governance costs	76,403	7,948	84,351	£ 61,935
	<u>£ 76,403</u>	<u>£ 7,948</u>	<u>£ 84,351</u>	<u>£ 61,935</u>
Administration	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
Wages	59,782	-	59,782	41,405
Pensions	935	-	935	697
National Insurance	176	-	176	-
Bank and online donation fees	9,691	-	9,691	10,887
IT and technical support	1,177	-	1,177	1,992
Telephone	72	-	72	183
Printing, postage & stationery	1,786	-	1,786	1,017
Sundries	412	-	412	55
Travelling	877	-	877	96
Entertaining	99	-	99	-
Depreciation of tangible assets	99	-	99	100
Amortisation of intangible assets	1,297	-	1,297	-
	<u>£ 76,403</u>	<u>£ -</u>	<u>£ 76,403</u>	<u>£ 56,432</u>

In 2021 the amount of administration costs which related to restricted funds was £Nil.

Governance costs	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
Accountancy and external scrutiny fees	6,621	-	6,621	4,520
Legal fees	238	-	238	63
Insurance	1,089	-	1,089	920
	<u>£ 7,948</u>	<u>£ -</u>	<u>£ 7,948</u>	<u>£ 5,503</u>

In 2021 the amount of governance costs which related to restricted funds was £Nil.

# Financial Statements

## ACTS 435 NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2022

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	99	100
Amortisation - owned assets	1,297	-
Audit fees	6,201	4,251
Other accountancy/payroll fees	420	269

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 July 2022 (2021: Nil).

#### Trustees' expenses

There were no Trustees' expenses paid for in the year ended 31 July 2022 (2021: Nil).

### 10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	76,719	55,269
Other pension costs	1,219	832
National insurance costs	219	-
	78,157	56,101

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	5	5

No employees received emoluments in excess of £60,000.

The Executive Director is considered to represent the key management personnel of the Charity.

Total compensation of £20,190, inclusive of employer national insurance and pension contributions was paid in the year (2021: £19,625).

## ACTS 435 NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2022

### 12. TANGIBLE FIXED ASSETS

	Computer equipment £	Total £
Cost:		
At 1 August 2021	4,827	4,827
Additions	-	-
At 31 July 2022	4,827	4,827
Depreciation:		
At 1 August 2021	4,728	4,728
Charge for the year	99	99
At 31 July 2022	4,827	4,827
Net book values:		
At 31 July 2022	£ -	£ -
At 31 July 2021	£ 99	£ 99

### 13. INTANGIBLE FIXED ASSETS

	Existing Website £	New Website	Total £
Cost:			
At 1 August 2021	16,214	28,800	45,014
Additions	-	40,800	40,800
Disposals	(16,214)	-	(16,214)
At 31 July 2022	-	69,600	69,600
Amortisation:			
At 1 August 2021	16,214	-	16,214
Charge for the year	-	1,297	1,297
Disposals	(16,214)	-	(16,214)
At 31 July 2022	-	1,297	1,297
Net book values:			
At 31 July 2022	£ -	£ 68,303	£ 68,303
At 31 July 2021	£ -	£ 28,800	£ 28,800



# Financial Statements

**ACTS 435**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2022**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, legacies and grants	128,373	925,553	1,053,926
Investment income	8	-	8
<b>TOTAL INCOME</b>	<b>128,381</b>	<b>925,553</b>	<b>1,053,934</b>
<b>EXPENDITURE ON</b>			
Raising funds	14,032	-	14,032
<i>Charitable activities</i>			
Grants payable to individuals	-	971,131	971,131
Charitable support and governance costs	61,935	-	61,935
<b>TOTAL EXPENDITURE</b>	<b>75,967</b>	<b>971,131</b>	<b>1,047,098</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>52,414</b>	<b>(45,578)</b>	<b>6,836</b>
Transfer between funds	(18,833)	18,833	-
<b>NET MOVEMENT BETWEEN FUNDS</b>	<b>33,581</b>	<b>(26,745)</b>	<b>6,836</b>
Total funds brought forward	58,742	40,037	98,779
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>£ 92,323</b>	<b>£ 13,292</b>	<b>£ 105,615</b>

**ACTS 435**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2022**

**14. DEBTORS**

	2022 £	2021 £
Other debtors - Amounts held by churches/local charities	38,308	43,257
Tax - Gift Aid receivable	37,096	34,931
	<u>£ 75,404</u>	<u>£ 78,188</u>

**15. CREDITORS amounts falling due within one year**

	2022 £	2021 £
Trade creditors	-	580
Social security and other taxes	983	371
Other creditors	256	187
Accrued expenses	5,352	4,788
Grants payable	42,958	48,092
	<u>£ 49,549</u>	<u>£ 54,018</u>

# Financial Statements

**ACTS 435**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2021**

16. MOVEMENT IN FUNDS	Balance b/f at 01/08/21 £	Incoming Resources £	Resourced Expenditure £	Transfers Between Funds £	Balance c/f at 31/07/22 £
<b>Unrestricted funds</b>					
General funds	92,323	157,694	(107,127)	(27,897)	114,993
<b>Restricted funds</b>					
Donations	-	846,659	(874,556)	27,897	-
Larger Gifts	13,292	42,632	(55,924)	-	-
	13,292	889,291	(930,480)	27,897	-
<b>Total funds</b>	<b>£ 105,615</b>	<b>£ 1,046,985</b>	<b>(£ 1,037,607)</b>	<b>£ -</b>	<b>£ 114,993</b>
<b>Comparatives for movement in funds</b>	<b>Balance b/f At 01/08/20 £</b>	<b>Incoming Resources £</b>	<b>Resourced Expenditure £</b>	<b>Transfers Between Funds £</b>	<b>Balance c/f at 31/07/2021 £</b>
<b>Unrestricted funds</b>					
General funds	58,742	128,381	(75,967)	(18,833)	92,323
<b>Restricted funds</b>					
Donations	1,850	855,390	(876,073)	18,833	-
Larger Gifts	38,187	70,163	(95,058)	-	13,292
	40,037	925,553	(971,131)	18,833	13,292
<b>Total funds</b>	<b>£ 98,779</b>	<b>£ 1,053,934</b>	<b>(£ 1,047,098)</b>	<b>£ -</b>	<b>£ 105,615</b>

**ACTS 435**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2022**

**16. MOVEMENT IN FUNDS - continued**

**Restricted funds**

**Donations**

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £150.

As at 31 July 2022 there was £4,650 (2021: £4,835) of donations given to specific requests pending receipt of the full amount before sending to the appropriate church or local charity, and a further £38,308 (2021: £39,757) held by, or in the process of being transferred to, different churches or local charities to dispense to applicants.

**Larger gifts**

A special appeal was run with the help of Stewardship in October 2018, to meet 5 needs larger than those run on the normal Acts 435 website. This appeal was generously supported, and extra funds were raised and have continued to be given. A Larger Gifts fund has therefore been established whereby advocates can apply to Acts 435 for help with a larger need for someone in their local community where there are no funds to help them, and the need exceeds those they can post directly onto the Acts 435 website.

As at 31 July 2022 there was £nil (2021: £3,500) of donations held by different churches or local charities to dispense to applicants.

**Transfers between funds**

Where requests are expiring and the full amount has not been met by external donors, the Acts 435 team applies general funds to make up these amounts, using a debit card and making the donation online in the same way external donors do. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

Similarly, transfers have been made from general funds to support needs met from the Larger Gifts fund.

# Financial Statements

## ACTS 435

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 JULY 2022

#### 17. ANALYSIS OF FUNDS

	Tangible fixed assets £	Intangible fixed assets £	Current assets £	Current liabilities £	Total £
<i>Current Year</i>					
Unrestricted funds	-	68,303	53,281	(6,591)	114,993
Restricted funds	-	-	42,958	(42,958)	-
	£ -	£ 68,303	£ 96,239	(£ 49,549)	£ 114,993
<i>Prior Year</i>					
Unrestricted funds	99	28,800	69,350	(5,926)	92,323
Restricted funds	-	-	61,384	(48,092)	13,292
	£ 99	£ 28,800	£ 130,734	(£ 54,018)	£ 105,615

#### 18. RELATED PARTY DISCLOSURES

During the year Acts 435 received a charitable grant of £20,000 (2021: £Nil) from The Fairness Foundation, a charity of which Julian Richer is also a Trustee.

There have been no transactions with related parties in the current year.

# Financial Statements

## ACTS 435 DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

	2022		2021	
	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and Legacies</b>				
Donations	889,291		925,553	
Gift aid	157,668		128,373	
		1,046,959		1,053,926
<b>Investment Income</b>				
Deposit account interest	26		8	
		26		8
<b>Total incoming resources</b>		<b>1,046,985</b>		<b>1,053,934</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Wages	16,937		13,865	
Pensions	284		135	
National Insurance	43		-	
Public relations, marketing	5,512		32	
		22,776		14,032
<b>Charitable activities</b>				
Grants to individuals	930,480		971,131	
		930,480		971,131
<b>Support costs</b>				
Administration:				
Wages	59,782		41,405	
Pensions	935		697	
National Insurance	176		-	
Bank and online donation fees	9,691		10,887	
IT and technical support	1,177		1,992	
Telephone	72		183	
Printing, postage and stationery	1,786		1,017	
Sundries	412		55	
Travelling	877		96	
Entertaining	99		-	
Depreciation	99		100	
Amortisation	1,297		-	
		76,403		56,432

	2022		2021	
	£	£	£	£
Governance costs				
Accountancy and external scrutiny fees	6,621		4,520	
Legal fees	238		63	
Insurance	1,089		920	
		7,948		5,503
<b>Total resources expended</b>		<b>1,037,607</b>		<b>1,047,098</b>
<b>NET INCOME</b>		<b>£ 9,378</b>		<b>£ 6,836</b>



[acts435.org.uk](http://acts435.org.uk)